

DONELAN, CLEARY, WOOD & MASER, P.C.

ATTORNEYS AND COUNSELORS AT LAW

SUITE 850

1275 K STREET, N. W.

WASHINGTON, D. C. 20005-4078

TELEPHONE: (202) 371-9500

TELECOPIER: (202) 371-0900

June 4, 1993

RECORDATION NO. 18087-B FILED 1425

JUN 4 1993 3-10PM

INTERSTATE COMMERCE COMMISSION

3-155A049

Recordation No. 18087-B

Dear Mr. Strickland:

On behalf of Fleet Credit Corporation ("Fleet"), I submit for filing and recording under 49 U.S.C. § 11303 and the regulations promulgated thereunder, counterparts of a secondary document, not previously recorded, entitled Full Release ("Release").

The Party to the enclosed Release is:

Fleet Credit Corporation  
111 Westminster Street  
Providence, RI 02903

RELEASING PARTY

The said Release is a full release of all right, title and interest of Fleet in, to and under that certain Master Security Agreement filed and recorded with the Interstate Commerce Commission under Recordation No. 18087 and the Release should be recorded under the next available letter under Recordation No. 18087, which we believe is -B.

The equipment covered by the enclosed Release is all equipment covered by the Master Security Agreement.

A short summary of the Release to appear in the ICC Index is as follows:

"Full Release"

Enclosed is a check in the amount of sixteen dollars (\$16.00) in payment of the filing fee.

Once the filing has been made, please return to bearer the stamped counterpart(s) of the document not required for filing purposes, together with the fee receipt, the letter from the ICC acknowledging the filing, and the two extra copies of this letter of transmittal.

Very truly yours,

*Allen H. Harrison, Jr.*  
Allen H. Harrison, Jr.

Attorney for Fleet Credit Corporation  
for the purpose of this filing.

Honorable Sidney L. Strickland, Jr.  
Secretary  
Interstate Commerce Commission  
Washington, D.C. 20423  
Enclosures  
BY HAND  
8368-020

MOTOR OPERATING UNIT

JUN 4 3:05 PM  
1:30 AM '93

Interstate Commerce Commission  
Washington, D.C. 20423

6/4/93

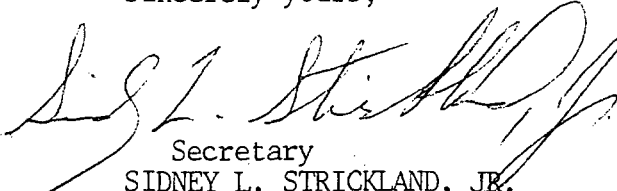
OFFICE OF THE SECRETARY

Allen H. Harrison Jr.  
Donelan, Cleary Wood & Maser  
1275 K St. N.W. Suite 850  
Washington, D.C. 20005

Dear Sir:

The enclosed document(s) was recorded pursuant to the provisions  
of Section 11303 of the Interstate Commerce Act, 49 U.S.C. 11303,  
on **6/4/93** at **3:10pm**, and assigned  
recording number(s). **18087-B**

Sincerely yours,

  
Secretary  
SIDNEY L. STRICKLAND, JR.

Enclosure(s)



RECORDATION NO. 18087 B FILED 1425

JUN 4 1993 3-10PM

INTERSTATE COMMERCE COMMISSION

FULL RELEASE

This full release ("RELEASE") dated as of June 4, 1993, is made by FLEET CREDIT CORPORATION in favor of PROVIDENCE AND WORCESTER RAILROAD COMPANY.

1. Reference is made to that certain Master Security Agreement (No. 30864) dated May 15, 1991 by PROVIDENCE AND WORCESTER RAILROAD COMPANY (the "Debtor") in favor of FLEET CREDIT CORPORATION (THE "SECURED PARTY"), which Master Security Agreement was duly filed with the commission on January 6, 1993 in accordance with 49 U.S.C. & 11303 (formerly Section 20c of the Interstate Commerce Act) and assigned Recordation Number 18087.
2. For good and valuable consideration, the sufficiency and receipt of which is hereby acknowledged, Secured Party hereby fully releases, discharges and terminates in toto any and all liens, rights, security interests, claims and other encumbrances on the equipment as granted pursuant to said Master Security Agreement and agrees to the full release from the public records of the Master Security Agreement filed at Recordation Number 18087.

IN WITNESS WHEREOF, Secured Party has caused this Release to be duly executed by its authorized officer as of the day and year first written above.

FLEET CREDIT CORPORATION

By: Joseph A. Luzzo  
Name: JOSEPH A. LUZZO  
Title: Vice-President



STATE OF: Rhode Island )  
COUNTY OF: Providence )

SS:

I, Marianne V. Quinn, a Notary Public within and for said County, in the State aforesaid, do hereby certify that on this 3rd day of June 1993 personally appeared before me Joseph A. Luby who acknowledged to me that he/she is the Vice President of Fleet Credit Corporation the corporation named in and which executed the foregoing instrument; and, being authorized so to do, he/she acknowledged the execution of said instrument on behalf of and as the voluntary act and deed of said corporation.

WITNESS my hand and seal as such Notary Public the day and year in this certificate above and written.

My Commission Expires: March 8, 1995

Marianne V. Quinn  
Notary Public